



City of Detroit Local Development Finance Authority (LDFA)

Michigan Public Act 57 of 2018 Information for Fiscal Year End 2021

A listing of current contracts with a description of those contracts and other documents related to the management of the authority and services provided to the authority:

- Detroit Economic Growth Corporation – Professional Services
- Clark Hill PLC – Legal Services
- Detroit Downtown Development Authority – TIF Services
- Shores Agency – Insurance Services
- George Johnson & Company – Audit

Synopsis of the LDFA

Tax Increment Revenues listed in the annual audit not expended within 5 or 10 years:

The City of Detroit Local Development Finance Authority has no Tax Increment Revenues that will not be expended within 5 or 10 years. There are no Tax Increment Revenue that fall within this category.

List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year (July 2020 – June 2021):

Second Amended and Restated Jefferson Conner Tax Increment Financing and Development Plan

- The LDFA continued to service debt on the 1997 Series A-B-C Bonds and the 1998 Series A Bonds for expenditures related to the site preparation for the Chrysler Jefferson North Assembly Plant. The bonds matured and were fully repaid in May, 2021.

List of authority projects and investments, including active and completed projects for the immediately preceding fiscal year. (July 2020 – June 2021):

- Debt Service on the 1997 Series A-B-C and 1998 Series A Bonds for the Chrysler Jefferson North Assembly Plant.

List of authority events and promotional campaigns for the immediately preceding fiscal year (July 2020 – June 2021):

The City of Detroit Local Development Finance Authority did not have any events or promotional campaigns for the immediately preceding fiscal year.