# LOCAL DEVELOPMENT FINANCE AUTHORITY
## OPERATING BUDGET
### JULY 1, 2021 TO JUNE 30, 2022

#### Proposed Budget

**June 30, 2022**

**REVENUE**

- REVENUES RELEASED CURRENT YEAR: 150,000
- CITY REIMBURSEMENT: 0
- INTEREST/OTHER INCOME: 10,000

Total Operating Revenue: 160,000

Transfer (to) from Prior Year Operating Fund Balances: 0

Total Transfers (to) from Fund Balances: 0

Total Revenue: 160,000

**EXPENSES**

- DETROIT ECONOMIC GROWTH CORPORATION: 125,000
- MAINTENANCE/OTHER: 35,000

Total Operating Expenses: 160,000

Operating Surplus/(Shortfall): 0

(Increase)/Decrease in Reserve: 0

Net Surplus/(Shortfall): 0