DOWNTOWN DEVELOPMENT AUTHORITY
FINANCE COMMITTEE MEETING
FRIDAY, OCTOBER 2, 2020 – 9:00 A.M.

COMMITTEE MEMBERS PRESENT:  Sonya Delley
                                John Naglick
                                Steve Ogden

COMMITTEE MEMBERS ABSENT:      David Blaszkiewicz
                                Melvin Hollowell

OTHERS PRESENT:                David Esshaki (George Johnson and Company)
                                Gay Hilger (DEGC/DDA)
                                Malinda Jensen (DEGC/DDA)
                                Jennifer Kanalos (DEGC/DDA)
                                Paul Kako (DEGC/DDA)
                                Glen Long, Jr. (DEGC/DDA)
                                Lexi Mabry (DEGC/DDA)
                                Rebecca Navin (DEGC/DDA)
                                Michael Nicholas (George Johnson and Company)
                                Kelly Shovan (DEGC/DDA)
MINUTES OF THE DOWNTOWN DEVELOPMENT AUTHORITY
FINANCE COMMITTEE MEETING
FRIDAY, OCTOBER 2, 2020
ZOOM VIRTUAL MEETING – 9:00 A.M.

GENERAL

Call to Order

Chairman Naglick called the Finance Committee meeting of the Downtown Development Authority Board of Directors to order at 9:02 a.m. Roll call was conducted, and a quorum was established.

Approval of Minutes

Mr. Naglick asked if there were any additions, deletions or corrections to the minutes of the September 8, 2020 Finance Committee meeting. Hearing none, the Committee took the following action:

   Mr. Ogden made a motion approving the September 8, 2020 minutes, as written. Ms. Delley seconded the motion and the September 8, 2020 minutes were unanimously approved.

ADMINISTRATION

Audited Financial Statement for FY 2019-2020

Mr. Long introduced the auditors, Mr. Michael Nicholas and Mr. David Esshaki of George Johnson and Company, who reviewed the Audit Wrap-Up document provided to the Committee.

Mr. Naglick congratulated staff for another clean audit and thanked them for their hard work during these unusual times. Mr. Long stated that luckily most of the information was already available in digital form and Covid has forced them to go more paperless, which is good. Mr. Naglick stated that he appreciates that staff prepares monthly financial reports.

Mr. Naglick called for questions from the Committee. Hearing none, the Committee took the following action:

   Mr. Ogden made a motion to recommend approval to the Board of the DDA FY 2019-2020 Audited Financial Statements, as presented. Ms. Delley seconded the motion and the Committee unanimously recommended approval by the Board.

PROJECTS

None.
PUBLIC COMMENT

None.

ADJOURNMENT

With there being no further business to be brought before the Committee, on a motion by Mr. Ogden, seconded by Ms. Delley, Mr. Naglick adjourned the meeting at 9:23 a.m.