

**ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF
DETROIT
OPERATING BUDGET
JULY 1, 2021 TO JUNE 30, 2022**

**Proposed Budget
June 30, 2022**

REVENUE

City of Detroit	275,000
TSF From Waterfront Reclamation	300,000
TSF From Motor City Match/Restore	900,000
TSF From Projects for DEGC Legal	180,000
TSF From Casino Development Fund	350,000
TSF From Repaid Loans	550,000
TSF From Other Projects	125,000
Other Revenue & Service Fees	25,000
	2,705,000
TOTAL REVENUE	2,705,000

EXPENSES

Detroit Economic Growth Corp	800,000
Detroit Economic Growth Corp Special Proj	600,000
Other Projects Administrative Fees	1,025,000
Next Michigan Development Corp	20,000
DEGC Legal Services	200,000
Legal Services	10,000
Audit	30,000
Miscellaneous	20,000
	2,705,000
TOTAL EXPENSES	2,705,000

Operating Surplus/(Shortfall)	0
Debt Service	0
(Increase)/Decrease in Reserve	0
	0
NET SURPLUS/(SHORTFALL)	0