



**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY
SPECIAL BOARD OF DIRECTORS MEETING
FRIDAY, MARCH 26, 2021 – 3:00 P.M.**

BOARD MEMBERS PRESENT: Ronald Blevins
Elliott Hall
John Naglick
Savior Service
Stephanie Washington (Mayor's Representative)

BOARD MEMBERS ABSENT: Ricardo Solomon
Three Vacancies

OTHERS PRESENT: Cora Capler (DEGC/EMWCIA)
Malinda Jensen (DEGC/EMWCIA)
Paul Kako (DEGC/EMWCIA)
Jennifer Kanalos (DEGC/EMWCIA)
Glen Long (DEGC/EMWCIA)
Rebecca Navin (DEGC/EMWCIA)
Kelly Shovan (DEGC/EMWCIA)



**MINUTES OF THE EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY
BOARD OF DIRECTORS SPECIAL MEETING
FRIDAY, MARCH 26, 2021
ZOOM VIRTUAL MEETING – 3:00 P.M.**

GENERAL

Call to Order

Vice-Chairperson Naglick called the Special meeting of the Eight Mile/Woodward Corridor Improvement Authority Board of Directors to order at 3:01 p.m. A roll call was conducted, and a quorum was established.

Approval of Minutes

Mr. Naglick asked if there were any additions, deletions or corrections to the minutes of the October 29, 2020 Regular Board meeting. Hearing none, Mr. Solomon called for a motion.

Mr. Hall made a motion approving the minutes of the October 29, 2020 Regular Board meeting, as presented. Ms. Washington seconded the motion. A roll call vote was conducted with the following result:

Ayes: Mr. Hall, Mr. Naglick, Ms. Washington, and Ms. Service.

Nays: None.

EMWCIA Resolution Code 21-03-02-26 was approved.

Mr. Blevins experienced technical difficulties during the vote and was unable to contribute.

Receipt of Treasurer's Report

The Treasurer's Report of Receipts and Disbursements for the months of October through December 2020 was included in the agenda book for the Board members' review.

Mr. Naglick asked if there were any questions. Hearing none, he called for a motion.

Mr. Hall made a motion approving the Treasurer's Report, as presented in the agenda book. Ms. Washington seconded the motion. A roll call vote was conducted with the following result:

Ayes: Mr. Blevins, Ms. Service, Ms. Washington, Mr. Naglick and Mr. Hall.

Nays: None.

EMWCIA Resolution Codes 21-03-03-25 was approved.

ADMINISTRATION

FY 2021-22 Directors and Officers Insurance for the Eight Mile/Woodward Corridor Improvement Authority



Ms. Kanalos advised that per resolution code 13-10-01-32, approved by the Eight Mile/Woodward Corridor Improvement Authority (the “EMWCIA”) Board of Directors on October 8, 2013, authorization for renewal of EMWCIA’s insurance policies is as follows:

“Authorization for automatic annual renewal of EMWCIA’s insurance policies, including Comprehensive General Liability, and Directors and Officers Liability, to be provided by Long Insurance Services, LLC. The annual renewals will be presented to the EMWCIA Board for prior approval only in the event when either the limits of **coverage have been reduced** or the policy premiums are increased **by more than 15 percent.**”

EMWCIA staff has been informed that the carrier for the Directors and Officers Insurance Policy, Chubb Limited, LLC, (“Chubb”) is offering a renewal policy which will provide a coverage limit of \$1M with premium of \$6,123.00. The proposed policy represents a reduction in coverage by 50 percent and a reduction in the premium by 44 percent. The reduction in the coverage limit is based on the specific characteristic of the EMWCIA’s annual revenue, which in FY 19-20 was approximately \$620K. As such, Chubb feels that a \$1M coverage limit is sufficient coverage for the Directors and Officers Insurance Policy.

As the reduction in coverage is over 15 percent, EMWCIA staff is requesting Board approval of the Directors and Officers Insurance Policy for FY 21-22.

A resolution authorizing the renewal of the Directors and Officers Policy with a coverage limit of \$1M was attached for the Board members’ review and approval.

Mr. Naglick stated that he is a Board member of the Detroit Transportation Corporation and in their recent meeting they were presented with the same change in insurance and that the Board members are municipal employees and have additional coverage through their employment and since that is not the case for the EMWCIA Board members, Mr. Naglick asked if the Board members had any concerns about the change in insurance. There were no questions or concerns related to the change in insurance.

Ms. Service asked what the premium was for FY 20-21. Ms. Kanalos stated that the premium for FY 20-21 was \$10,877.

Mr. Naglick stated that it is important to evaluate how much insurance coverage is actually needed and to not take on additional coverage that is not necessary.

Mr. Naglick asked if there were any other questions. Hearing none, he called for a motion.

Mr. Hall made a motion to approve the FY 2021-22 Directors and Officers Insurance for the Eight Mile/Woodward Corridor Improvement Authority. Ms. Washington seconded the motion. A roll call vote was conducted with the following result:

Ayes: Mr. Blevins, Mr. Hall, Mr. Naglick, Ms. Washington, and Ms. Service.



Nays: None.
EMWCIA Resolution Code 21-03-01-76 was approved.

PROJECTS

None.

OTHER MATTERS

None.

PUBLIC COMMENT

None.

ADJOURNMENT

Ms. Service made a motion to adjourn the meeting. Ms. Washington seconded the motion and Mr. Naglick adjourned the meeting at 3:12 p.m.



CODE EMWCIA 21-03-02-26

APPROVAL OF MINUTES OF OCTOBER 29, 2020

RESOLVED, that the minutes of the Special meeting of October 29, 2020 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such minutes, are hereby in all respects ratified and approved as actions of the Eight Mile/Woodward Corridor Improvement Authority.

March 26, 2021



CODE EMWCIA 21-03-03-24

RECEIPT OF TREASURER'S REPORT

RESOLVED that the Treasurer's Report of Receipts and Disbursements for October through December 2020 as presented at this meeting, is hereby in all respects accepted as action of the Eight Mile/Woodward Corridor Improvement Authority.

March 26, 2021



CODE EMWCIA 21-03-01-76

ADMINISTRATION: AUTHORIZATION OF RENEWAL OF DIRECTORS AND OFFICERS INSURANCE POLICY WITH CHUBB LIMITED, LLC INSURANCE COMPANY

RESOLVED, THAT THE Board of Directors of the Eight Mile Woodward Corridor Improvement Authority (the "EMWCIA") hereby authorizes the renewal of the Directors and Officers Policy with Chubb Limited, LLC Insurance Company for the policy coverage limit of \$1M for 2021-2022.

March 26, 2021