

**LOCAL DEVELOPMENT FINANCE AUTHORITY
OPERATING BUDGET
JULY 1, 2018 TO JUNE 30, 2019**

	Budget June 30, 2018	Proposed Budget June 30, 2019
<u>REVENUE</u>		
TAX INCREMENT REVENUES RELEASED CURRENT YEAR	150,000	150,000
CITY REIMBURSEMENT	0	0
INTEREST/OTHER INCOME	5,000	5,000
	<hr/>	<hr/>
TOTAL OPERATING REVENUE	155,000	155,000
Transfer (to) from Prior Year Operating Fund Balances	0	0
TOTAL TRANSFERS (TO) FROM FUND BALANCES	<hr/>	<hr/>
	0	0
TOTAL REVENUE	<hr/> <hr/>	<hr/> <hr/>
	155,000	155,000
<u>EXPENSES</u>		
DETROIT ECONOMIC GROWTH CORPORATION	125,000	125,000
MAINTENANCE/OTHER	30,000	30,000
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TOTAL OPERATING EXPENSES	155,000	155,000
Operating Surplus/(Shortfall)	0	0
(Increase)/Decrease in Reserve	0	0
	<hr/>	<hr/>
NET SURPLUS/(SHORTFALL)	<hr/> <hr/>	<hr/> <hr/>
	0	0