

**EIGHT MILE WOODWARD COORIDOR IMPROVEMENT AUTHORITY
OPERATING BUDGET
JULY 1, 2018 TO JUNE 30, 2019**

	Projected Total June 30, 2018	Budget June 30, 2018	Variance	Proposed Budget June 30, 2019
<u>REVENUE</u>				
TIF OPERATING REVENUE	100,000	100,000	0	100,000
INTEREST/OTHER INCOME	0	0	0	0
TOTAL REVENUE	100,000	100,000	0	100,000
<u>EXPENSES</u>				
DETROIT ECONOMIC GROWTH CORPORATION	50,000	50,000	0	50,000
LEGAL	10,000	15,000	5,000	15,000
AUDIT	10,000	10,000	0	10,000
INSURANCE	13,009	20,000	6,991	20,000
OTHER EXPENSES	4,034	5,000	966	5,000
TOTAL EXPENSES	87,043	100,000	12,957	100,000
Operating Surplus/(Shortfall)	12,957	0	12,957	0
(Increase)/Decrease in Reserve	(12,957)	0	(12,957)	0
NET SURPLUS/(SHORTFALL)	0	0	0	0