

Exhibit A

**ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF DETROIT  
OPERATING BUDGET  
JULY 1, 2018 TO JUNE 30, 2019**

	Projected Total June 30, 2018	Budget June 30, 2018	Variance	Proposed Budget June 30, 2019
<b><u>REVENUE</u></b>				
City of Detroit	275,000	275,000	0	275,000
TSF From Waterfront Reclamation	300,000	300,000	0	300,000
TSF From Motor City Match/Restore	1,099,429	900,000	199,429	1,300,000
TSF From Projects for DEGC Legal	55,600	40,000	15,600	50,000
TSF From Casino Development Fund	350,000	350,000	0	350,000
TSF From Repaid Loans	550,000	550,000	0	550,000
TSF From Other Projects	69,350	100,000	(30,650)	100,000
Other Revenue & Service Fees	8,816	25,000	(16,184)	25,000
	<u>2,708,195</u>	<u>2,540,000</u>	<u>168,195</u>	<u>2,950,000</u>
<b>TOTAL REVENUE</b>				
<b><u>EXPENSES</u></b>				
Detroit Economic Growth Corp	800,000	800,000	0	800,000
Detroit Economic Growth Corp Special Proj	600,000	600,000	0	600,000
Other Projects Administrative Fees	1,168,779	1,000,000	(168,779)	1,400,000
Next Michigan Development Corp	10,005	20,000	9,995	20,000
DEGC Legal Services	76,800	60,000	(16,800)	70,000
Legal Services	652	10,000	9,348	10,000
Audit	30,000	30,000	0	30,000
Miscellaneous	956	20,000	19,044	20,000
	<u>2,687,192</u>	<u>2,540,000</u>	<u>(147,192)</u>	<u>2,950,000</u>
<b>TOTAL EXPENSES</b>				
Operating Surplus/(Shortfall)	21,003	0	21,003	0
Debt Service	0	0	0	0
(Increase)/Decrease in Reserve	(21,003)	0	(21,003)	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET SURPLUS/(SHORTFALL)</b>				